

1 UNITED STATES DISTRICT COURT
2 DISTRICT OF NEVADA

3 MARILYN EZZES, Individually and on
4 Behalf of All Others Similarly Situated,

5 Plaintiff,

6 v.

7 VINTAGE WINE ESTATES, INC.,
8 PATRICK RONEY, KATHERINE
9 DEVILLERS, and KRISTINA
10 JOHNSTON,

11 Defendants.

Case No. 2:22-cv-01915-GMN-DJA

**ORDER AWARDING ATTORNEYS'
FEES AND REIMBURSEMENT OF
LITIGATION EXPENSES**

1 This matter came on for hearing on September 22, 2026 (the “Settlement Hearing”) on Lead
2 Counsel’s motion for an award of attorneys’ fees and reimbursement of Litigation Expenses. The
3 Court having considered all matters submitted to it at the Settlement Hearing and otherwise; and it
4 appearing that notice of the Settlement Hearing substantially in the form approved by the Court was
5 mailed or emailed to all Settlement Class Members who or which could be identified with reasonable
6 effort, and that a summary notice of the hearing substantially in the form approved by the Court was
7 published in *Investor’s Business Daily* and was transmitted over the *PR Newswire* pursuant to the
8 specifications of the Court; and the Court having considered and determined the fairness and
9 reasonableness of the award of attorneys’ fees and Litigation Expenses requested,

10 NOW THEREFORE, IT IS HEREBY ORDERED:

11 1. This Order incorporates by reference the definitions in the Stipulation and
12 Agreement of Settlement dated April 24, 2026 (ECF No. 119-2) (the “Stipulation”) and all
13 capitalized terms not otherwise defined herein shall have the same meanings as set forth in the
14 Stipulation.

15 2. The Court has jurisdiction to enter this Order and over the subject matter of the
16 Action and all Parties to this Action, including all Settlement Class Members.

17 3. Notice of Lead Counsel’s motion for an award of attorneys’ fees and reimbursement
18 of Litigation Expenses was given to all Settlement Class Members who could be identified with
19 reasonable effort. The form and method of notifying the Settlement Class of the motion for an
20 award of attorneys’ fees and expenses satisfied the requirements of Rule 23 of the Federal Rules of
21 Civil Procedure, the Private Securities Litigation Reform Act of 1995 (15 U.S.C. § 78u-4(a)(7)),
22 due process, and all other applicable law and rules, constituted the best notice practicable under the
23 circumstances, and constituted due and sufficient notice to all persons and entities entitled thereto.

24 4. Lead Counsel is hereby awarded attorneys’ fees in the amount of **33.3%** of the
25 Settlement Fund (which amount includes interest earned at the same rate as the Settlement Fund)
26 and **\$212,118.98** in reimbursement of Lead Counsel’s litigation expenses (which fees and expenses
27 shall be paid from the Settlement Fund), which sums the Court finds to be fair and reasonable.
28

1 Lead Counsel shall be solely responsible for allocating the attorneys' fees among Plaintiffs'
2 Counsel.

3 5. In making this award of attorneys' fees and reimbursement of expenses to be paid
4 from the Settlement Fund, the Court has considered and found that:

- 5 a. The Settlement has created a fund of \$7,500,000 in cash for the benefit of the
6 Settlement Class pursuant to the terms of the Stipulation, and that numerous
7 Settlement Class Members who submit acceptable Claim Forms will benefit from
8 the Settlement that occurred because of the efforts of Lead Counsel;
- 9 b. Copies of the Postcard Notice and Notice Packet (consisting of the Notice and Claim
10 Form) were timely mailed, or a link to Notice and Claim Form was emailed, to at
11 least 14,141 potential Settlement Class Members and nominees stating that Lead
12 Counsel would apply for attorneys' fees in an amount not to exceed 33⅓% of the
13 Settlement Fund and reimbursement of Litigation Expenses in an amount not to
14 exceed \$280,000;
- 15 c. There were no objections to the requested attorneys' fees and reimbursement of
16 Litigation Expenses;
- 17 d. Plaintiffs' Counsel have conducted the litigation and achieved the Settlement with
18 skill, perseverance and diligent advocacy;
- 19 e. The Action raised a number of complex issues;
- 20 f. Had Plaintiffs' Counsel not achieved the Settlement there would remain a significant
21 risk that Lead Plaintiffs and the other members of the Settlement Class may have
22 recovered less or nothing from Defendants;
- 23 g. Plaintiffs' Counsel devoted 5,341.45 hours, with a lodestar value of approximately
24 \$3,762,465.00 to achieve the Settlement; and
- 25 h. The amount of attorneys' fees awarded and expenses to be reimbursed from the
26 Settlement Fund are fair and reasonable and consistent with awards in similar cases.

4 7. Lead Plaintiff Jeffrey A. Davies is hereby awarded **\$5,000** from the
5 Settlement Fund as reimbursement for his reasonable costs and expenses directly related to his
6 representation of the Settlement Class.

7 8. Additional named plaintiff Michael F. Salbenblatt is hereby awarded
8 \$ 1,000 from the Settlement Fund as reimbursement for his reasonable costs and
9 expenses directly related to his representation of the Settlement Class.

10 9. Any appeal or any challenge affecting this Court's approval regarding any attorneys'
11 fees and expense application shall in no way disturb or affect the finality of the Judgment.

12 10. Exclusive jurisdiction is hereby retained over the Parties and the Settlement Class
13 Members for all matters relating to this Action, including the administration, interpretation,
14 effectuation or enforcement of the Stipulation and this Order.

15 11. In the event that the Settlement is terminated or the Effective Date of the Settlement
16 otherwise fails to occur, this Order shall be rendered null and void to the extent provided by the
17 Stipulation.

18 12. There is no just reason for delay in the entry of this Order, and immediate entry by
19 the Clerk of the Court is expressly directed.

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21 SO ORDERED this 22 day of September, 2026.

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The Honorable Gloria M. Navarro
United States District Judge